GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

IT,E&C Department – IT Promotion –Andhra Pradesh Integrated Innovation and Technology(IIT) Policy 2017-2020–Proposal from M/s Franklin Templeton Investments and M/s Innova Solutions seeking relaxations in IIT Policy–Certain Relaxations given to M/s Franklin Templeton Investments and M/s Innova Solutions- Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions)DEPARTMENT

G.O.MS.No. 2 **Dated: 11-01-2018**

Read the following:

1. G.O.MS.No.13, IT,E&C (Promotions) Dept., dated:11.08.2014.
2. G.O.MS.No.21, IT,E&C (Promotions) Dept., dated:22.09.2016.
3. G.O.MS.No.23, IT,E&C (Promotions) Dept., dated:06.12.2017.
4. Proposal from M/s Franklin Templeton Investments, dated:07.12.2017.

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ORDER

The Government of Andhra Pradesh is committed to augment inclusive growth of the State across different sectors and strongly believes that technology and its development forms the core of an economy. This has led to formulation of a blueprint "Re-Imagining Andhra Pradesh – role of e-Governance, Electronics and IT" for development of Electronics and ICT Industry in the State. The blueprint also envisages a number of conducive policies and simple but effective frameworks being put in place.

2. In order to promote IT & Electronic sector in the Stateof Andhra Pradesh, Government has issued IT Policy 2014-2020 vide G.O 1st& 2nd read above, wherein a specialdispensation has been provided for setting up of IT Projects in the State.

3. In G.O 3rd read above, Government of Andhra Pradesh brought in Integrated Innovation and Technology policy that is expected to accelerate growth and create an enabling and integrated Information Technology Development Campuses by a new category of investment companies from Forbes Fortune Companies list and large Indian Companies.

4. M/s Franklin Templeton Investments (FTI) and M/s Innova Solutions Inc.(Innova) have submitted a joint proposal vide 4th read above, to setup an "Integrated Innovation and Technology" Campus in Visakhapatnam and requested for following incentives:

(a) 40 Acres (25 Acres for FTI and 15 Acres for Innova) of Developed land at concessional rate of Rs. 32,50,000/- Per Acre;
(b) Incubation Centre of 10000 Square Feet at monthly rental of Rs. 3.90.000/- per month for a period of 2 years (24 months) with an option of 2 extensions of 18 months each;
(c) The proposal highlights Employment generation to a total of 2500 high end IT jobs;
(d) Sought permission for Higher Mixed Land usage, in which 40% of the land and built-up space for use of social infrastructure/commercial use;
(e) The proposal seeks Support for acquiring talented workforce.

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5. Government, after careful examination of the recommendations made by the State Investment Promotion Board in its meeting held on 23.12.2017, hereby accord the following incentives to M/s. Franklin Templeton Investment and M/s Innova Solutions Inc:

(a) To provide 40 acres of developed land at Survey No.409, Rushikonda, Madhuravada, Visakhapatnam @ ₹32.5 Lacs per acre. Out of the 40 acres, 25 acres to be allotted to M/s Franklin Templeton Investments and 15 acres to be allotted to their affiliate M/s Innova Solutions Inc. as per terms of IIT policy 2017-20;
(b) For Incubation, plug & play space of 10,000 sq.ft. @ ₹3.9 lacs per month for two years as per the terms of IIT policy 2017-20, with an option to extend the same for further 18 months;
(c) For creating 2,500 high end IT jobs in 40 acres duly relaxing the provisions of IIT Policy 2017-20, as M/s FTI and M/s Innova will create high end IT jobs in emerging technologies such as Industry 4.0;
(d) To extend mixed land usage as per IIT policy i.e., 30% of the land and build up space to be used for commercial purposes;
(e) To support the company in talent acquisition, Andhra Pradesh State Skills Development Corporation (APSSDC) will act as the nodal agency for this purpose.

6. The Vice Chairman and Managing Director of Andhra Pradesh Industrial Infrastructure Corporation (APIIC) shall take necessary action regarding para-5(a), the Group CEO of the Andhra Pradesh Electronics and Information Technology Agency (APEITA) shall take necessary action regarding para-5(b) & 5(c), the Vice Chairman and Managing Director, VUDA Visakhapatnamshall take necessary action regarding para-5(d), and the Chief Executive Officer, Andhra Pradesh State Skills Development Corporation(APSSDC) shall take necessary action regarding para-5(e).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman and Managing Director, APIIC Ltd, Vijayawada
The Group CEO, APEITA
The VC and MD, VUDA, Visakhapatnam
The Commissioner, Industries, Andhra Pradesh
The District Collector& Magistrates, Visakhapatnam
The CEO, APSSDC
M/s Franklin Templeton Investments
M/s Innova Solutions Inc.
Copy to:
The Chief Minister's Office / Chief PRO to Hon"ble Chief Minister.
The OSD to Hon'ble Minister for PR& RD and Information Technology, Andhra Pradesh.
The PS to Hon'ble Minister for Finance, Andhra Pradesh.
The PS to Hon'ble Minister for Major Industries, Andhra Pradesh.
The PS to Hon'ble Minister for Revenue, Andhra Pradesh.
The PS to Hon'ble Minister for MA&UD, Andhra Pradesh.
The PS to Hon'ble Minister for Energy, Andhra Pradesh.
The PS to Hon'ble Minister for Labour, Andhra Pradesh.
The PS to IT Advisor, Government of Andhra Pradesh

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The PS to Chief Secretary to Government of Andhra Pradesh.
The PS to Spl. CS Planning, Andhra Pradesh.
The PS to Spl. CS, Finance, Andhra Pradesh.
The Development Commissioner, VSEZ, Visakhapatnam.
The Development Commissioner, AP IT SEZs Visakhapatnam.
The Director, STPI, Andhra Pradesh.
The President, ITAAP, Andhra Pradesh.
The Regional Director, CII, Andhra Pradesh.
The President, AP Chamber of Commerce.
The Regional Chairman, ESC Member.
The CEO APIS, Vijayawada.
The Regional Director, NASSCOM, Andhra Pradesh.
The CEO, APEDB
The CEO (IT Promotions), AP Electronics &Information Technology Agency
The CEO (Infra), AP Electronics &Information Technology Agency
The PS to Principal Secretary to CM, Andhra Pradesh
The PS to IT Advisor& Spl CS to CM
The PS to Prl. Secretary, ITE&C Department
The PS to Secretary, Industries & Commerce Department
Law (B) Department

FORWARDED :: BY ORDER //

SECTION OFFICER